



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

REF.NO:PCL/BOMSTOCK/2019

August 7, 2019

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING – Approved the Audited Annual Report as on 31st March, 2019, with Schedules, Auditors Report, Directors' Report.

Annual General Meeting on September 30, 2019

Approved the Unaudited Financial Results for the Quarter ended 30.6.2019

Ref : Company No. 531574

Further to our intimation dated July 29, 2019, please note that the Board at its meeting dated Wednesday, August 7, 2019, has approved the following:

- 1) The Board approved the Annual Report for the year ended 31st March, 2019 alongwith Annexures, Notice to members and Board of Directors' Report.
- 2). The Board decided to convene the 38th Annual General Meeting for the Year ended 31st March, 2019, to be held on September 30, 2019, at the Conference Hall, Jwala Estate, Pushp Vinod 2, 2nd floor, Soniwadi, Off S.V. Road, Borivali West, Mumbai 400 092, at 12.00 noon
- 3) The Register of Members will remain closed from 26.9.2019 to 28.9.2019, both days inclusive.
- 4) The Board recommended the Appointment of Mr. Shivram T. Singh as an Independent Director for a period of one year from this ensuing AGM till the next AGM to be held on or before 30th September, 2020, subject to approval of members.
- 5) The Board recommended the Reappointment of Mrs. Jyoti Panchal as an Independent (Women) Director for a period of one year from this ensuing Annual General Meeting till the next AGM to be held on or before 30th September 2020, , subject to approval of members.
- 6) The Board recommended the Re- Appointment of Mr. Jayesh Vinodrai Valia, as Managing Director (Non Executive Director) with effect from 01-04-2019, subject to the approval of the members in the ensuing Annual General Meeting.

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Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

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61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



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- 7) The Board approved and took on record the Unaudited Financial Results for the Quarter ended 30th June, 2019 (copy enclosed).
- 8) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter ended 30th June, 2019 - (copy enclosed).
- 9) The Board approved the Related Party Transaction for the 1st Quarter, April to 30th June, 2019.
- 10) The Board approved the Appointment of M/s. Kakaria & Associates, C.A., Mumbai, as Internal Auditor for the Financial Year 2019-2020.
- 11) The Board approved the Appointment of M/s. Kaushik Nahar & Associates, Vapi, Dist. Gujarat, as Secretarial Auditor for the year 2019-2020.
- 12) The Board approved the Appointment of M/s. Kaushik Nahar & Associates Vapi, Dist. Gujarat, as Scrutinizer for the ensuing Annual General Meeting to be held during end of September 2019.
- 13) The Board approved the Appointment of Central Depository Services India Ltd. (CDSL) and Sharex Dynamics (I) Pvt. Ltd. (RTA) of the Company for the purpose of enabling E-Voting platform to the members of the company to exercise the option of E-Voting at the ensuing AGM.
- 14) The Meeting of the Board of Directors' commenced at 3 00 p.m. and concluded at 5.00 p.m.

Please arrange to upload on our website.

Yours faithfully,
For PRECISION CONTAINEURS LIMITED


(JAYESH VALIA)
MANAGING DIRECTOR

enc:a/a

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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER ENDED 30TH JUNE, 2019							
Amount in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2019							
Sr.No.	Particulars	Quarter ended 30-06-2019	Quarter ended 31-03-2019	Quarter ended 30-06-2018	Three Months Ended 30-06-2019	Three Months Ended 30-06-2018	Previous accounting year ended 31-03-2019
		Unaudited*	Audited*	Unaudited*	Unaudited*	Unaudited*	Audited*
	Income						
I	Revenue from Operations (Refer Note :2)	0.00	0.00	0.84	0.00	0.84	0.84
II	Other Income	4.20	4.20	4.46	4.20	4.46	17.37
III	Total Income	4.20	4.20	5.30	4.20	5.30	18.21
2	Expenses						
	a) Cost of Materials Consumed	0.00	0.00	0.84	0.00	0.84	0.84
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefit expenses	0.86	0.00	0.01	0.86	0.01	0.00
	f. Finance Cost	0.02	(0.06)	0.39	0.02	0.39	0.70
	f. Depreciation & amortisation expense	0.94	0.94	0.94	0.94	0.94	3.77
	g. Other expenditure	6.13	1.44	4.04	6.13	4.04	14.39
IV	Total Expenses	7.95	2.32	6.22	7.95	6.22	19.70
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	(3.75)	1.88	(0.92)	(3.75)	(0.92)	(1.49)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	(3.75)	1.88	(0.92)	(3.75)	(0.92)	(1.49)
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII VII)	(3.75)	1.88	(0.92)	(3.75)	(0.92)	(1.49)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	(3.75)	1.88	(0.92)	(3.75)	(0.92)	(1.49)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.99	0.24	(5.57)	0.99	(5.57)	(6.77)
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

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XV	Total Comprehensive Income for the period (XIII+XIV)	(2.76)	2.12	(6.49)	(2.76)	(6.49)	(8.26)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	(0.017)	0.008	(0.004)	(0.017)	(0.004)	(0.007)
	(2) Diluted	(0.017)	0.008	(0.004)	(0.017)	(0.004)	(0.007)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	(0.017)	0.008	(0.004)	(0.017)	(0.004)	(0.007)
	(2) Diluted	(0.017)	0.008	(0.004)	(0.017)	(0.004)	(0.007)

See accompanying notes to the financial statements:

Notes:-

- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 30th June, 2019 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter ended 30th June, 2018 and the previous year ended 31st March, 2019 are also compliant with IND AS.
- Revenue from operations has been presented in accordance with IND AS 18.
- The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 07/08/2019.
- Complaints lying pending as on 01-04-19 - ONE 5. Complaints Received during the quarter - **NIL**
- Complaints disposed off during the quarter - NIL 7. Complaints lying unsolved as on 07.08.2019 - ONE
- * The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit / (Loss) of the Company is Overstated / (Understated) to that extent.
- * The Statutory Auditors have carried out Limited Review of above Unaudited Financial Results for Quarter ended 30th June 2019.
- Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
MANAGING DIRECTOR

PLACE :- MUMBAI
DATE :- 07-08-2019

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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June ,2019					
		Amount in Lacs			
S.No	Particulars	Quarter ended 30-06-2019 Audited	Quarter ended 30-06-2018 Audited	Three Months Ended 30- 06-2019 Audited	Year Ended 31-03-2019 Audited
1	Total revenue from Operations	0.000	0.840	0.000	0.839
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	(3.750)	(0.920)	(3.746)	(1.491)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	(3.750)	(0.920)	(3.746)	(1.491)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	(3.750)	(0.920)	(3.746)	(1.491)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	(2.760)	(6.490)	(2.760)	(8.261)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	(4,136.223)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	(0.017)	(0.004)	(0.017)	(0.007)
	2. Diluted	(0.017)	(0.004)	(0.017)	(0.007)

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 07th August, 2019. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter Ended 30.06.2019

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontainersltd.com))

Place : Mumbai
Date : 07th August' 2019

For PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
DIRECTOR

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Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of PRECISION CONTAINEURS LIMITED,

1. We have reviewed the accompanying statement of unaudited standalone financial results of PRECISION CONTAINEURS LIMITED ("the Company") for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013

Mumbai H.O. :

NPV House, D-Chanakya,
Mahavir Nagar, New Link Road,
Kandivali (W), Mumbai - 400 067, India.
Tel. : +91 22 2967 8231 - 38

Ahmedabad :

109, Arista, Sindhu Bhavan Road,
Pakwan Cross Road, Bodakdev,
Ahmedabad - 380 059.
Tel. : +079 - 4891 6611

Amravati :

Jamna Nivas,
Bachhraj Plot,
Amravati (M.S.) - 444 601.
Tel. : +0721 - 2567 114



read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the Quarter ended June 30, 2019 which have been presented based on the financial information compiled by the Management.

**For NPV & Associates
Chartered Accountants**



**Place: Mumbai
Date: 07/08/2019**

**Milan Chitalia
(Partner)
M. No. 112275**