



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra,
S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontaineursltd.com

REF.NO:PCL/BOMSTOCK//2019

February 12, 2019

The Listing Manager
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Dear Sir,

Sub: OUTCOME OF THE BOARD MEETING

Ref: Company No. 523874

The Board of Directors of the Company held its meeting as planned today i.e. Tuesday, February 12, 2019, at the Registered office of the Company. The Board adopted the following :

- 1) The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31st December 2018 - copy enclosed.
- 2) The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2018 - copy enclosed.
- 3) The Board discussed and approved the Related Party Transaction with Group Companies.
- 4) The Board discussed SEBI Order dated 29.12.2017 and noted that the matter is actively followed.
- 5) The Meeting of the Board of Directors' commenced at 2.40 p.m. and concluded at 3.30 p.m.

Please arrange to upload on our website

Thanking you,

Yours faithfully,
For PRECISION CONTAINEURS LIMITED

 (JAYESH V. VALIA)
DIRECTOR

cnc:a/a

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.
61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



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PRECISION CONTAINEURS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec ,2018					
			Amount in Lacs		
S.No	Particulars	Quarter ended 31-12-2018	Quarter ended 31-12-2017	Nine Months Ended 31- 12-2018	Year Ended 31-03-2018
		Unaudited	Unaudited	Unaudited	Audited
1	Total revenue from Operations	0.000	0.000	0.839	0.000
2	Net Profit/ (Loss) for the period (before Tax, Exceptional)	1.800	1.250	(3.357)	468.885
3	Net Profit/ (Loss) for the period before Tax,(after Exceptional)	1.800	1.250	(3.357)	468.885
4	Net Profit/ (Loss) for the period after Tax (after Exceptional)	1.800	1.250	(3.357)	468.885
5	Total Comprehensive income for the period (comprising Profit/ (Loss) for the period (after Tax) and other Comprehensive Income (after tax)	2.050	3.630	(10.369)	462.848
6	Equity Share capital (Face Value of Rs. 10 each)	2238,120	2238,120	2238,120	2238,120
7	Other Equity	-	-	-	(4,127,960)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	0.008	0.006	(0.015)	2.095
	2. Diluted	0.008	0.006	(0.015)	2.095

Notes:

a) The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 12th February, 2019. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2018.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontainersltd.com))

For PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
DIRECTOR

Place : Mumbai
Date : 12th February' 2019

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UNAUDITED FINANCIAL RESULTS							
FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2018							
Amount in Lacs							
Sr.No.	Particulars	Quarter ended 31-12-2018	Quarter ended 30-09-2018	Quarter ended 31-12-2017	Nine Months Ended 31-12-2018	Nine Months Ended 31-12-2017	Previous accounting year ended 31-03-2018
		Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
	Income						
I	Revenue from Operations (Refer Note :2)	0.00	0.00	0.00	0.84	0.00	0.00
II	Other Income	4.31	4.32	3.94	13.09	14.18	485.84
III	Total Income	4.31	4.32	3.94	13.93	14.18	485.84
2	Expenses						
	a) Cost of Materials Consumed	0.00	0.00	0.00	0.84	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods , work in progress & stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefit expenses	0.00	(0.01)	0.02	0.00	4.02	4.03
	f. Finance Cost	0.00	0.27	0.41	0.66	0.53	0.77
	f. Depreciation & amortisation expense	0.95	0.94	0.95	2.83	2.83	3.77
	g. Other expenditure	1.56	7.36	1.31	12.96	13.91	8.38
IV	Total Expenses	2.51	8.56	2.69	17.29	21.29	16.96
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	1.80	(4.24)	1.25	(3.36)	(7.11)	468.89
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	1.80	(4.24)	1.25	(3.36)	(7.11)	468.89
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	1.80	(4.24)	1.25	(3.36)	(7.11)	468.89
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	1.80	(4.24)	1.25	(3.36)	(7.11)	468.89
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.25	(1.69)	2.38	(7.01)	(4.55)	(6.04)

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	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	2.05	(5.93)	3.63	(10.37)	(11.66)	462.85
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	0.008	(0.019)	0.01	(0.015)	(0.03)	2.09
	(2) Diluted	0.008	(0.019)	0.01	(0.015)	(0.03)	2.09
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	0.01	(0.02)	0.01	(0.02)	(0.03)	2.09
	(2) Diluted	0.01	(0.02)	0.01	(0.02)	(0.03)	2.09

See accompanying notes to the financial statements:

Notes:-

1. The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter & nine months ended 31st Dec, 2018 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarter & nine months ended 31st Dec, 2017 and the previous year ended 31st March, 2018 are also compliant with IND AS.
2. Revenue from operations has been presented in accordance with IND AS 18. Excise duty has been presented as expense.
3. The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 12/02/2019.
4. Complaints lying pending as on 01-10-18 - NIL. 5. Complaints Received during the quarter - One
6. Complaints disposed off during the quarter - NIL 7. Complaints lying unsolved as on 12.02.2019 - One
- 8.* The Company has not provided for Interest on Bank Loans in its statement of profit & loss for this quarter. Hence the Profit / (Loss) of the Company is Overstated / (Understated) to that extent.
- 9.* The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Nine Months ended 31st Dec'2018.
10. Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VAIJIA)
DIRECTOR

PLACE :- MUMBAI
DATE :- 12-02-2019

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NPV & ASSOCIATES
CHARTERED ACCOUNTANTS

An ISO 9001:2015 Certified
Email : npv@npvca.in

Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of Precision Containers Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Containers Limited** ("the Company") for the Quarter ended December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related standalone IND AS Financial Statements which has been prepared accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed / audited the financial results and other financial information for the Quarter ended December 31, 2018 which have been presented based on the financial information compiled by the Management.

**For NPV & Associates
Chartered Accountants**



**Place: Mumbai
Date: 12/02/2019**

**Milan Chitalia
(Partner)
M. No. 112275**