



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

REF.NO:PCL/BOMSTOCK/FEB /2018

February 12 , 2018

Mr.Girish Joshi
Sr. General Manager
Department of Corporate Affairs
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,Dalal Street,
Mumbai -400 001

680

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING

Ref: Company No.. 523874

The Board of Directors of the Company held its meeting as planned today i.e. Monday, February 12, 2018, at the Registered office of the Company. The Board adopted the following :

1. The Board approved the appointment of Mrs. Jyoti Panchal, Advocate,(Din No.08063729) as Additional Independent (Women) Director
2. The Board approved and took on record the Unaudited Financial Results for the Quarter and Nine months ended 31st December 2017 - copy enclosed.
3. The Board took Note on the Limited Review Report given by the Statutory Auditors, M/s. NPV & Associates on the Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2017 - copy enclosed.
4. The Board approved the Resignation of Mr. Ganesan Venkatraman, Independent Director of the Company.
5. The Board noted the SEBI 3 Orders dated 29.12.2017; 09-01-2018 and 24.01.2018 whereby SEBI has levied penalty of Rs.102 lacs, Rs.2.00 lacs and Rs.1.00 lacs respectively in respect of Mr. Jayesh Vinodrai Valia, Mr. Raj Jayesh Valia, Mr. Madhav Jayesh Valia, Yashraj Containers Ltd., Vas Infrastructure Ltd., M/s. Vasparr Shelter Ltd. (Now known as RV Lifestyle Ltd., Vas Educomp Pvt. Ltd.; M/s. Pushpanjali Drums Pvt. Ltd., in the matter of Vas Infrastructure Ltd., for violation on account of increase in promoters holding from 53.85% to 56.04% (Trigger - above 55%

BSE LTD.
INWARD SECTION

14 FEB 2018

CONTENTS NOT VERIFIED

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0834

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210

61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

....2....

conversion of warrants) on 06.04.2011, failure to make Public Announcement including triggered the limit, Code of Conduct, Audit Committee, Non Disclosures of Returns for increase in shareholding from 41.82% to 51.52% during 31.3.2009 and 11.04.2009.

In this connection, it was decided that we should file an Appeal through SAT against the Order dated 29.12.2017 and decided that Mr. Jayesh Vinodrai Valia be authorized to file before the SAT.

The Board approved to pay the amount of Rs.6,55,885.00 (Net) towards sale of scraps (Plant and Machinery) to the IDBI (SASF) under repayment of loan - OTS.

Please arrange to upload on our website

Thanking you,

Yours faithfully,
For PRECISION CONTAINEURS LIMITED


(DR. JAYESH VALIA)
DIRECTOR

enc:a/a

P.S. The above outcome of Board meeting was uploaded on BSE website on 12/2/2018

*BLG
12/2/18*

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.

61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

PRECISION CONTAINEURS LTD.							
FOR THE QUARTER ENDED 31ST DECEMBER, 2017							
Amount in Lacs							
Part I - Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec, 2017							
Sr.No.	Particulars	Quarter ended 31-12-2017	Quarter ended 30-09-2017	Quarter ended 31-12-2016	Nine Months Ended 31-12-2017	Nine Months Ended 31-12-2016	Previous accounting year ended 31- 03-2017
		Unaudited	Unaudited*	Unaudited	Unaudited	Unaudited	Unaudited*
	Income						
I	Revenue from Operations (Refer Note :2)	0.00	0.00	0.00	0.00	0.00	0.00
II	Other Income	3.94	3.95	7.64	14.18	25.86	32.35
III	Total Income	3.94	3.95	7.64	14.18	25.86	32.35
2	Expenses						
	a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in inventories of finished goods, work in progress & stock in trade.	0.00	0.00	0.00	0.00	0.00	0.00
	d. Excise Duty (Refer Note : 2)	0.00	0.00	0.00	0.00	0.00	0.00
	e. Employee benefit expenses	0.02	1.16	2.90	4.02	9.32	12.58
	f. Finance Cost	0.41	0.03	0.69	0.53	0.88	1.05
	f. Depreciation & amortisation expense	0.95	0.94	0.94	2.83	2.83	3.77
	g. Other expenditure	1.31	6.17	2.62	13.91	24.87	23.89
IV	Total Expenses	2.69	8.30	7.15	21.29	37.90	41.29
V	Profit/(loss) before Exceptional Items & Tax (III -IV)	1.25	(4.35)	0.49	(7.11)	(12.04)	(8.94)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before Tax (V-VI)	1.25	(4.35)	0.49	(7.11)	(12.04)	(8.94)
VIII	Tax Expense						
	a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from Continuing Operations (VII-VII)	1.25	(4.35)	0.49	(7.11)	(12.04)	(8.94)
X	Profit/(Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations after tax (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	1.25	(4.35)	0.49	(7.11)	(12.04)	(8.94)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	2.38	(3.27)	(1.65)	(4.55)	(2.67)	1.26
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.

61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

	(ii) Income Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	3.63	(7.62)	(1.16)	(11.66)	(14.71)	(7.68)
XVI	Earnings per equity Share (for continuing operation):						
	(1) Basic	0.01	(0.02)	0.00	(0.03)	(0.05)	(0.04)
	(2) Diluted	0.01	(0.02)	0.00	(0.03)	(0.05)	(0.04)
XVII	Earnings per equity Share (for discontinued operation):						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII	Earnings per equity Share (for discontinued & continuing operations):						
	(1) Basic	0.01	(0.02)	0.00	(0.03)	(0.05)	(0.04)
	(2) Diluted	0.01	(0.02)	0.00	(0.03)	(0.05)	(0.04)

See accompanying notes to the financial statements:

Notes:-

- The Company has adopted Indian Accounting Standards ("IND AS") notified by the Ministry of Corporate Affairs with effect from 1st April, 2017. Accordingly, the financial results for the quarter ended 31st December, 2017 are in accordance with IND AS and other accounting principles generally accepted in India and the results for the comparative quarters ended 31st Dec, 2016 and the previous year ended 31st March, 2017 are also compliant with IND AS.
- Revenue from operations has been presented in accordance with IND AS 18. Excise duty has been presented as expense.
- The above Unaudited Financial Results have been reviewed by the Audit Committee & were approved by the Board of Directors in their meeting held on 12/02/2018.
- Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS is given as Appendix -A.
- The financial results for the quarters ended 31st December, 2017 and 31st Dec, 2016 and Nine Months ended 31st Dec, 2016 and year ended 31st March, 2017 (as per IND AS) have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure a true and fair view of the Company's affairs.
- Complaints lying pending as on 01-10-17 - NIL. 7. Complaints Received during the quarter - NIL
- Complaints disposed off during the quarter - NIL. 9. Complaints lying unsolved as on 12.02.2018 - NIL
- * The Statutory Auditor have Carried out Limited Review of above Unaudited Financial Results for Quarter & Nine Months ended 31st December 2017.
- Figures of previous period (s) have been regrouped/ rearranged wherever necessary to confirm to this period's / quarter's classification.

FOR PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
EXECUTIVE CHAIRMAN

PLACE :- MUMBAI
DATE :- 12-02-2018

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334
Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.
61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

PRECISION CONTAINEURS LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended 31st Dec ,2017

Amount in Lacs					
S.No	Particulars	Quarter ended 31-12-2017 Unaudited	Quarter ended 31-12-2016 Unaudited	Nine Months Ended 31- 12-2017 Unaudited	Year Ended 31-03-2017 Audited
1	Total revenue from Operations	0.000	0.000	0.000	0.000
2	Net Profit/(Loss) for the period (before Tax, Exceptional)	1.250	0.490	(7.108)	(8.939)
3	Net Profit/(Loss) for the period before Tax,(after Exceptional)	1.250	0.490	(7.108)	(8.939)
4	Net Profit/(Loss) for the period after Tax (after Exceptional)	1.250	0.490	(7.108)	(8.939)
5	Total Comprehensive income for the period (comprising Profit/(Loss) for the period (after Tax) and other Comprehensive Income (after tax)	3.630	(1.160)	(11.658)	(7.676)
6	Equity Share capital (Face Value of Rs. 10 each)	2238.120	2238.120	2238.120	2238.120
7	Other Equity	-	-	-	(4,548.528)
8	Earning per share (of Rs.10/- each) (not annualized)				
	1. Basic	0.006	0.002	(0.032)	(0.040)
	2. Diluted	0.006	0.002	(0.032)	(0.040)

Notes:

a)The Financial Results have been reviewed by the Audit Committee and approved by the Board of at its meeting held on 12th February, 2018. The Auditors of the Company have carried out Limited Review of the Unaudited Financial Results for the Quarter and Nine Months Ended 31.12.2017.

b) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites (www.bseindia.com and Company's Website (www.precisioncontainersltd.com))

For PRECISION CONTAINEURS LIMITED

(DR. JAYESH V VALIA)
DIRECTOR

Place : Mumbai
Date : 12th February' 2018

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.

61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



PRECISION CONTAINEURS LIMITED

CIN NO : L28920MH1981PLCO23972

Registered Office : Plot No. 757/758, 1st Floor, Jwala Estate, Soniwadi, Near Kora Kendra, S. V. Rd., Borivli (W), Mumbai - 92. Phone : +91-22-28992658 / 3234 Fax : +91-22-28997806
Email : precision_bom@rediffmail.com Website : www.precisioncontainersltd.com

Appendix A: Reconciliation of Equity and Net Profit as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per IND AS:

		Rs. In Lacs			
		Standalone			Equity Reconciliation
		Net Profit Reconciliation			
Nature of Adjustments	Notes	For the Quarter Ended 31/12/2016	For the Nine Months Ended 31/12/2016	For the Year Ended 31/03/2017	As at 31/03/2017
Net Profit/Equity as per Previous GAAP		0.49	(12.04)	(8.65)	(2,310.41)
Effect of measuring Financial Instruments at fair value	(a)				(43.56)
Remasurement benefit of Defined benefit Plans				(0.28)	(0.28)
Net Profit as per IND AS		0.49	(12.04)	(8.93)	(2,354.24)
Other Comprehensive Income (Net of tax)		(1.65)	(2.67)	1.26	1.26
Total Comprehensive Income /Equity as per IND AS		(1.16)	(14.71)	(7.67)	(2,352.98)

a) Fair Valuation of Financial Instruments : The Company has valued certain financial assets at fair value . The impact of change in fair value as on the date of transition (i.e. 1st April'2016), is recognised in opening equity and changes thereafter are recognised in the Statement of Profit and Loss or other Comprehensive Income as the case may be.

Daman Office : Phone (0260) 222 0835 / 222 0724 Telefax : (0260) 222 0334

Works : 23-A, Supreme Industrial Estate, Bhimpore, Daman - 396 210.

61, Silver Industrial Estate, Bhimpore, Daman - 396 210.



NPV & ASSOCIATES
CHARTERED ACCOUNTANTS

NPV House, D-Wing, Chanakya CHSL,
Mahavir Nagar Link Road, Kandivali -West, Mumbai - 400067

Tel: +91-22-29678231-38

Email : npv@npvca.in

An ISO 9001: 2008 Certified

Independent Auditor's Report on Audit of Interim Financial Results

To,
Board of Directors of Precision Containeurs Limited,

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Precision Containeurs Limited** ("the Company") for the Quarter ended December 31, 2017 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended December 31, 2016 and including the reconciliation of profit/ loss under Ind AS of the corresponding quarter with profit/ loss reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. We have not reviewed / audited the financial results and other financial information for the Quarters ended December 31, 2016 and March 31, 2017 and year ended March 31, 2017 which have been presented based on the financial information compiled by the Management.

For NPV & Associates
Chartered Accountants



Place: Mumbai
Date: 12/02/2018

Milan Chitalia
(Partner)
M. No. 112275